



ISSUES ARISING REPORT FOR
The Charter Trustees for the City of Durham
Audit for the year ended 31 March 2015

Introduction

The following matters have been raised to draw items to the attention of The Charter Trustees for the City of Durham. These matters came to the attention of BDO LLP during the audit of the annual return for the year ended 31 March 2015.

The audit of the annual return may not disclose all shortcomings of the systems as some matters may not have come to the attention of the auditor. For this reason, the matters raised may not be the only ones that exist.

The matters listed below are explained in further detail on the page(s) that follow;

- Risk assessment not minuted during year
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The following issue(s) have resulted in the annual return being qualified. They indicate a weakness in the body's procedures and require the body to take immediate action.

Risk assessment not minuted during year

What is the issue?

The body have not minuted its review of the effectiveness of internal control including its risk assessment during the year. A risk assessment was undertaken and reported to the body after the year end. This risk assessment has been reviewed and is deemed to be adequate.

Why has this issue been raised?

This is a breach of regulation 4 of the Accounts and Audit (England) Regulations 2011 which requires authorities to review the effectiveness of internal control which includes arrangements for the management of risk.

What do we recommend you do?

The body must ensure that the risk assessment is reviewed and this review is minuted at least once a year before the end of each financial year. This review is for the body to evidence as a whole that they are satisfied that all the risks facing the body have been identified and safeguards have been put in place to protect against those risks.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability in Local Councils in England - A Practitioners Guide, NALC/SLCC Audit Briefing, Winter 2012 - BDO LLP

No other matters came to our attention.

For and on behalf of
BDO LLP

Date: 15 September 2015
